

ACCELERATING  
OUR TRANSFORMATION

2018

ANNUAL REPORT  
BGFIBank Côte d'Ivoire



**BGFIBank**  
*Your partner for the future*

## The BGFIBank Group helping to finance African economies

The BGFIBank Group is a quality African financial portal, offering a wide range of high-performance financial services.

The Group puts its expertise to work for all client segments, with an organisation and product range that are specifically tailored to its target audience: multinational groups and large companies, governments and institutions, small and medium-sized businesses and professionals, private clients, salaried employees, small merchants and the self-employed.

These products and services are divided into four innovative business lines with proven expertise:

🕒 **The BGFIBank Commercial Bank and its five core business**

**lines:** Corporate banking, Retail banking, Private banking, Government & institutional banking and Digital banking

🕒 **BGFI Investment Banking and its three core business lines:**

Financial engineering, Consulting and Brokerage

🕒 **Specialist Financial Services Finatra and Loxia with two business lines respectively:**

- Consumer loans / Investment loans / Financial leasing / Leasing / Factoring
- Microfinance

🕒 **Fire, accident, miscellaneous risks and transport insurance with Assinco**

## The BGFIBank Group is present in 11 countries

**IN AFRICA:** Benin, Cameroon, Congo, Côte d'Ivoire, Democratic Republic of the Congo, Gabon, Equatorial Guinea, Madagascar, São Tomé-et-Príncipe, Senegal.

**IN EUROPE:** BGFIBank Europe, finance and investment bank in Paris.

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**Redaction**

Didier Grogna with input from BGFIBank Côte d'Ivoire executives

**Photos**

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**BGFI Bank**  
Your partner for the future

# REPORT BY SENIOR MANAGEMENT

## The bank has become an established name in just five years

The banking sector benefited from Côte d'Ivoire's robust economic performance in 2018, with GDP rising by 7.4%. BGFIBank Côte d'Ivoire continued to grow amid healthy overall conditions, reaping the benefits of increased digital banking uptake.

Côte d'Ivoire's economy put in a strong performance last year, with GDP growing by an impressive 7.4% and inflation standing at just 0.3%. GDP growth is expected to remain above 7% over the next four years, barring external shocks and provided the political climate remains peaceful in the run-up to the October 2020 presidential elections. Low inflation, meanwhile, can be attributed to a combination of several factors:

- The Central Bank of West African States' (BCEAO) prudent monetary policy and the fact that the CFA franc's value is pegged to the euro.
- Steady food prices, driven by the government's price cap on staples and a good harvest.
- Falling telecommunications prices.
- Relatively stable fuel prices, with the government not passing on the full cost of global price rises to consumers.

Going forward, the government's key challenge will be to maintain a balanced budget as it weighs up the cost of its inequality reduction programme



Malick Ndiaye, Chief Executive Officer, BGFIBank Côte d'Ivoire

against the need to support the private sector through prudent, efficient fiscal policy.

The strength of Côte d'Ivoire's economy will rely, at least in part, on the performance of the agricultural sector, which remains the largest source of jobs and foreign currency (representing in excess of 60% of total goods exported in 2018).

How well the sector performs will depend on two factors: whether productivity gains can be achieved on the production side, and the extent to which formal value chains are developed, especially in the processing segment.

## *Amid prevailing economic conditions in Côte d'Ivoire, the banking system remains relatively robust despite a slow-down in lending to the economy.*

At present, agriculture's contribution to Côte d'Ivoire's economic recovery is both modest and fragile. Climate conditions and terrorism – both local and regional – remain clear and present threats.

### **A ROBUST BANKING SECTOR**

Amid prevailing economic conditions in Côte d'Ivoire, the banking system remains relatively robust despite a slow-down in lending to the economy, which was up just 11.3% in 2018 (compared with 15% in 2017 and 25% in 2016).

Most lending focuses on manufacturing and trade, although the share of lending to the five biggest borrowers fell from 108.9% in 2017 to 98.4% in 2018.

Although the collapse of Saf-Cacao, the country's third-biggest cocoa exporter, sent shockwaves through the banking sector, indicators point to a system in improved financial health, with the implementation of the Basel II and III requirements.

The equity ratio rose to 9% (above the new 8.6% statutory threshold), while the ratio of non-performing loans fell from 9.8% in 2017 to 8.5% in 2018, the lowest in the sub-region. At the

same time, however, some smaller banks remain under-capitalised, and the government had to bail out several operators last financial year.

### **RISE OF DIGITAL BANKING**

For its sixth year, BGFIBank Côte d'Ivoire focused on adapting Group-wide policy to the local context.

Trading conditions remained stable last year, with no new operators entering the market. We already count among the leading players in Côte d'Ivoire thanks to our focus on business and high-net-worth retail clients – a market segment that offers enormous growth potential. Moreover, our positioning sets us apart from the country's top eight banks, all of which have extensive branch networks.

Looking to the future, we will grow our business by expanding our client base and developing new products and services that align with our segmentation strategy. In 2018, the private sector was once again our main driver of growth, following a decline in 2016 and 2017. Investment picked up again last year following reforms designed to improve the business environment, although the recovery was largely centred around three sectors: telecommunications, agribusiness, and construction and civil engineering.

Since most banks operating in Côte d'Ivoire are part of international groups, they have to adapt their policies and strategies to the local context and, more importantly, to regulatory developments. The situation was no different in 2018, when changes came on two fronts: the new WAEMU (West African Economic and





Monetary Union) Banking Accounting Plan, and the Basel II and III requirements. Last year, we put plans to expand our branch network on hold and focused instead on training our staff in these new frameworks and practices.

Employees also had to get to grips with our new e-money offering (Visa Gold and Classic cards), as well as increasing uptake of digital banking.

Côte d'Ivoire's banking sector is growing fast – and that includes digital banking. The segment offers huge potential. However, harnessing that potential requires work, not least in terms of developing suitable products and services. Digital banking holds appeal for all our clients: retail and business alike.

In 2018, we also successfully renewed our ISO 9001:2015 certification as part of our drive to build closer relationships with our clients and raise standards in client care.

## MAKING HUMAN CAPITAL OUR PRIORITY

At BGFIBank Côte d'Ivoire, we understand how important our people are to our business. Our headcount stood at 118 at end-2018, with 54% managerial and professional staff and 46% other employees.

We see human capital as a strategic resource that we need to leverage and develop. Our job, workforce and competency planning framework, which applies to every area of our business, is designed to ensure a ready supply of the skills we need.

As part of our policy, we look ahead to how the jobs our people do will change in the future, and what implications those changes will have for our organisation. Our approach also allows us to predict staffing requirements at a given point in the future and to boost workforce performance by growing our people's skills.

*The bank is delivering more training to staff on new products and services to better cater to client expectations.*

*In 2018,  
we also successfully renewed our  
ISO 9001:2015 certification.*

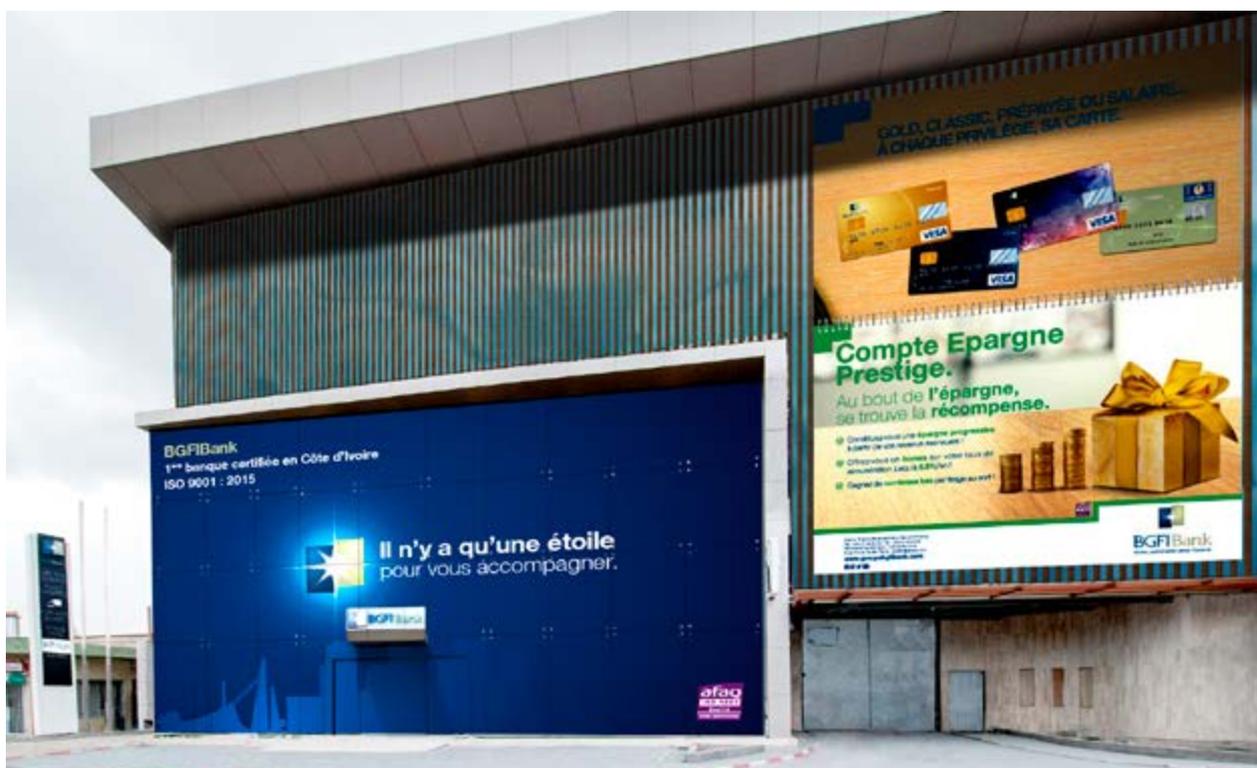
In other positive news, Côte d'Ivoire's economy is diversifying and public and industrial investment is on the rise. However, raising funds remains an expensive endeavour. Local banks are reluctant to invest in businesses in the coffee and cocoa sector after several high-profile collapses. Yet businesses desperately need investment in order to be able to process commodities, the prices of which have remained relatively favourable for several months now.

At BGFIBank Côte d'Ivoire, our clients appreciate the level of service we provide and are reassured

by our membership of a pan-African banking group. Our 118 employees (as at end-2018) are our best ambassadors, and all our staff receive ongoing training.

We are moving quickly to adapt to new rules and regulations, and keeping risks tightly under control. We are also working to Group-wide performance targets that exceed regulatory requirements. The evidence is clear: we are ambitious, and we have what it takes to adapt to changing market conditions and client expectations.

The Cassiopée Business Centre in Abidjan





## COCOA IN FOCUS

Cocoa and Côte d'Ivoire go hand in hand. The country supplies 40% of the world's cocoa, in an industry employing around one million producers. Those producers, in turn, provide an income to five million people, or around 20% of the population. The sector is also the country's largest source of foreign currency and one of the biggest contributors to the public purse.

Yet despite its importance to Côte d'Ivoire's economy and society, the cocoa sector is not driving economic growth as it should. In some quarters, there is even talk of so-called "brown gold" being a curse – for at least three reasons. First, more than half of cocoa producers live below the poverty line, surviving on less than 757 CFA francs (around \$1.20) a day. Second, cocoa plantations have expanded at a rapid rate in recent decades, wiping forests from the landscape in the process. And third, Côte d'Ivoire's share of the gains made along the global cocoa and chocolate value chain has remained stubbornly low, at just 5–7%.

Against this backdrop, it comes as no surprise that the cocoa sector is the focus of much economic policy debate in Côte d'Ivoire, or that the government has prioritised performance improvement initiatives for the industry. In 2018, for instance, the

*Côte d'Ivoire is the world's biggest cocoa producer, with output of two million tonnes in 2018.*

presidents of Côte d'Ivoire and Ghana – which, together, account for around 65% of global production – signed the bilateral Abidjan Declaration in an effort to harmonise their policies and extract maximum profit from the sector.

Only a tiny portion of the cocoa retail price actually goes to producers. Moreover, while cocoa sales account for up to 10% of government tax revenues, these taxes place an unfair burden on producers, whose families are among the poorest in the country.

To improve this situation, Côte d'Ivoire will need to focus more intently on secondary processing of cocoa (cocoa paste), where 80% of gains along the value chain are concentrated. At present, the country is the world leader in primary processing (cocoa bean milling).

The country will also need to embrace new production methods, both to face down competition from new market

entrants (like Malaysia, which is serving the Asian market), and to cater to growing demand for environmentally certified cocoa in industrialised economies (by stopping the destruction of forests). Cutting down more trees for new plantations is no longer a viable strategy, and land is in short supply.

In order to turn around this situation, Côte d'Ivoire will need to:

- Adopt a reliable production forecasting system.
- Capture a greater share of the value added along the global value chain (by adopting environmental policies, switching to more lucrative niche products, strengthening traceability, adjusting tax policy, and bolstering local industrial-grade processing capacity).
- Ensure added value is better shared along the domestic value chain, including by adopting a fairer tax and parafiscal charge system that is less punitive for producers.

# KEY FIGURES

## for BGFIBank Côte d'Ivoire

- figures in millions -

	2016 XOF	2017 XOF	2018 XOF	2018 EUR	2018 USD
<b>BALANCE SHEET TOTAL</b>	<b>290,240</b>	<b>333,804</b>	<b>337,513</b>	<b>515</b>	<b>589</b>
Overall net position	16,655	18,016	33,026	50	58
Client deposits	145,854	163,852	191,653	292	335
Client credits	183,275	229,760	269,524	411	470
Net banking income	14,842	17,876	18,798	29	33
Overheads	(7,895)	(9,246)	(10,845)	(17)	(19)
Depreciation expenses	(616)	(954)	(1,145)	(2)	(2)
Gross operating profit	7,147	8,968	8,515	13	15
Net provisions	(1,686)	(4,075)	903	1	2
<b>NET RESULT</b>	<b>4,102</b>	<b>3,443</b>	<b>8,010</b>	<b>12</b>	<b>14</b>
Cost income ratio	53.2%	51.7%	57.7%	57.7%	57.7%
Solvency ratio	8.1%	12.0%	11.5%	11.5%	11.5%
Profitability ratio	32.7%	23.6%	32.0%	32.0%	32.0%
Rate of return	1.4%	1.0%	2.4%	2.4%	2.4%

 **Fixed EUR/XOF**  
exchange rate: **655,957**

**USD/XOF exchange rate:**

- Balance sheet figures converted at the closing rate on 31/12/2018: USD/XOF = **572.89**
- P&L figures converted at the average rate for 12/2018: USD/XOF = **560.8568**

### BALANCE SHEET TOTAL



### CLIENT DEPOSITS



### CLIENT CREDITS



### NET BANKING INCOME



### GROSS OPERATING PROFIT



### NET RESULT



# GOVERNANCE

## of BGFIBank Côte d'Ivoire

### MANAGEMENT COMMITTEE



**MALICK NDIAYE**  
Director and Chief Executive Officer



**KAFÈHÈ SILUE**  
Deputy Chief Executive Officer



**RICHARD HATHRY**  
Head of Internal Audit



**GISÈLE ASSEU**  
Chief Financial Officer & Acting Head of Commitments



**ROSIUS BAKPE**  
Chief Information Officer



**KANDANA LATTE**  
Head of Human Resources



**GEORGES KACOU**  
Head of Sales and Marketing



**RODRIQUE AKRE**  
Head of Risk Management, Permanent Control and Compliance



**DONATIEN MAHI**  
Head of Legal Affairs and Debt Recovery



**EUGÈNE ESSAN**  
Head of Quality and Customer Service



**FIDÈLE DIANGONE**  
Head of Commitments

## SHAREHOLDERS

Shareholder	Amount in CFA francs	Share in %
<b>National corporate bodies</b>		
Société de Participations et de Financements	4,000,000,000	20.0000
<b>National individuals</b>		
Abdul Hussein Beydoun	1,000,000,000	5.0000
Ibrahim Moriba Keita	20,000	0.0001
<b>→ SUBTOTAL – NATIONAL INDIVIDUALS AND CORPORATE BODIES</b>	<b>5,000,020,000</b>	<b>25.0001</b>
<b>Foreign corporate bodies</b>		
BGFI Holding Corporation	12,999,960,000	64.9998
Yeshi Group	1,000,000,000	5.00000
Nahor Capital S.A.	1,000,000,000	5.0000
<b>Foreign individuals</b>		
Henri-Claude Oyima	20,000	0.0001
<b>→ SUBTOTAL – FOREIGN INDIVIDUALS AND CORPORATE BODIES</b>	<b>14,999,980,000</b>	<b>74.9999</b>
<b>TOTAL</b>	<b>20,000,000,000</b>	<b>100</b>

## BOARD OF DIRECTORS

Full name	Representatives of corporate bodies	Nationality	Shareholder or otherwise	Term of office commenced on
Ibrahim Moriba Keita		Ivorian	Chairman and shareholder	27 December 2012
BGFI Holding Corporation	Henri-Claude Oyima	Gabonese	Shareholder	28 June 2012
Henri-Claude Oyima		Gabonese	Shareholder	28 June 2012
Yeshi Group Ltd	Abdul Hussein Beydoun	Ivorian	Shareholder	27 December 2012
Francis Gérard Caze		French	Non-shareholder	27 December 2012
Malick Ndiaye		Senegalese	Non-shareholder	10 December 2012
Amadou Kane		Senegalese	Non-shareholder	03 May 2016
Janine Diagou		Ivorian	Non-shareholder	03 May 2016
Narcisse Obiang Ondo		Gabonese	Non-shareholder	03 May 2016
Claude Le Monnier		French	Non-shareholder	24 May 2018
Huguette Oyini		Gabonese	Non-shareholder	24 May 2018

## SPECIALIST COMMITTEES

### SENIOR MANAGEMENT COMMITTEES

**CODIR** Management Committee

**CVA** Procedure Validation Committee

**CODEN** Commitments Committee

**CCS** Social Dialogue Committee

**COSSIF** Information System Security Committee

**COCIN** Internal Control Committee

**CHSCT** Health, Safety and Working Conditions Committee

**RDP** Process Review

**RDD** Management Review

**COTRES** Treasury/ALM Committee

### BOARD OF DIRECTORS COMMITTEES

- Audit Committee
- Risk Management Committee
- Appointments and Remuneration Committee
- Good Governance Committee

## GOOD GOVERNANCE CHARTER

The Good Governance Committee supports the work of the Board of Directors across a range of good governance principles in order to organise and promote a sound culture of good governance within BGFIBank Côte d'Ivoire.

It has the broadest possible powers across all aspects of corporate governance at BGFIBank Côte d'Ivoire. Its responsibilities include:

- Proposing measures for the good governance of BGFIBank Côte d'Ivoire.
- Recommending and making improvements to the governance of BGFIBank Côte d'Ivoire.
- Clarifying and strengthening, where necessary, the guidelines established by the various rulings of the Banking Commission for the good corporate governance of BGFIBank Côte d'Ivoire.
- Clarifying and supporting the role of the Board of Directors and the committees concerned with monitoring and managing the main risks and internal control with various charters.
- Overseeing compliance with the provisions in the Directors' Charter.
- Verifying the subsidiary's governance arrangements.
- Reviewing the Good Governance Charter at least once a year.
- Developing a series of good governance principles applicable to BGFIBank Côte d'Ivoire, recommending them to the Board of Directors and monitoring their dissemination.
- Overseeing relations between the Board of Directors and Senior Management and ensuring that the latter acts within its mandate.

*“Organising and promoting a sound culture of good governance”*

## SENIOR MANAGEMENT STRUCTURE

The Senior Management of BGFIBank Côte d'Ivoire comprises a Chief Executive Officer appointed by the Board of Directors and approved by the country's monetary authority in accordance with the country's current banking legislation and regulations.

In accordance with the role entrusted by the Board of Directors, Senior Management is responsible for:

- Defining the subsidiary's overall missions and objectives.
- Approving the vision and strategy of the various divisions.
- Making decisions concerning operational projects and budgets.
- Examining financial and internal control reports.
- Steering the subsidiary's performance according to the strategic plan.
- Managing the subsidiary's strategic objectives and ensuring that its operational plan is in line with the global strategy.
- Monitoring the progress of projects.
- Providing clear and relevant responses to environmental, regulatory, political and competitive factors and all other similar issues.
- Informing the Group's Senior Management about adaptations in the overall strategy to meet the specifics of the local context.
- Giving advice on local legislation and regulations that may have an impact on overall policy.

# SOCIAL RESPONSIBILITY REPORT

## Bringing us closer to our clients

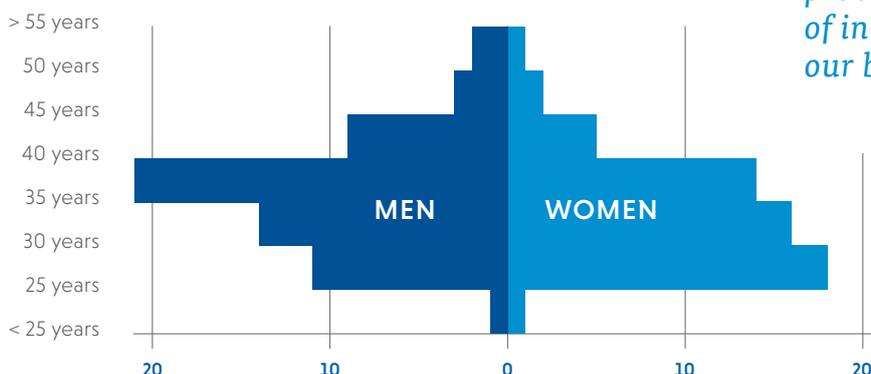
BGFIBank Côte d'Ivoire expanded its workforce once again last year, appointing a new Deputy Chief Executive Officer and recruiting 23 new employees. The new hires bring our total headcount to 118, including 60 management and professional staff, 1 clerical employee and 57 other employees.

Numbers aside, these new hires are equally impressive in terms of profiles. Many of the newly hired employees were back-office staff (12) recruited to handle client enquiries, most of which are now submitted online. In addition, in line with Group-wide policy and recognising the importance of human capital, human resources matters are now discussed at Management Committee meetings.

While we employed more women than men at end-2017, the situation is now reversed, with women making up 48% of our workforce (57 staff members). This change was not a deliberate move by the bank. Our focus on youth remains as strong as ever, with 84 staff under 40 and an impressive 59 employees under 35. Having a young workforce is central to our growth strategy, which emphasises innovation and digital technology.

In our drive to attract and retain top talent, we offer rewarding career prospects and hire most of our staff on permanent employment contracts (100 staff on such contracts). We also offer loans to our employees at attractive rates. Last year, lending to staff amounted to 520.5 million CFA francs: 55 personal loans, 2 mortgages and 32 social credit loans.

AGE PYRAMID



*Our largely young workforce provides a vital source of innovation as we grow our business.*

# FINANCIAL REPORT

## for the financial year ending 31 December 2018

### BALANCE SHEET ASSETS

- figures in millions of XOF -	Actual at 31/12/2017	Actual at 31/12/2018	Forecast 2018	Difference 2018/2017	Difference A18/A17 %	Difference A18/F18 %
Interbank receivables	37,345	9,708	21,377	-27,637	-74%	-55%
Client receivables	229,760	269,524	283,011	39,764	17%	-5%
Investment securities	60,917	52,412	62,500	-8,505	-14%	-16%
Other assets	2,032	1,637	5,347	-395	-19%	-69%
Fixed assets	3,751	4,233	4,595	482	13%	-8%
<b>TOTAL</b>	<b>333,804</b>	<b>337,513</b>	<b>376,830</b>	<b>3,709</b>	<b>1%</b>	<b>-10%</b>

### BALANCE SHEET LIABILITIES

- figures in millions of XOF -	Actual at 31/12/2017	Actual at 31/12/2018	Forecast 2018	Difference 2018/2017	Difference A18/A17 %	Difference A18/F18 %
Interbank payables	124,746	88,305	89,530	-36,441	-29%	-1%
Customer deposits	163,852	191,653	235,545	27,801	17%	-19%
Other liabilities	6,708	5,958	10,175	-750	-11%	-41%
Long-term equity	38,498	51,597	41,580	13,099	34%	24%
Net result	3,443	8,010	5,084	4,567	133%	58%
<b>TOTAL</b>	<b>333,804</b>	<b>337,513</b>	<b>376,830</b>	<b>3,709</b>	<b>1%</b>	<b>-10%</b>
Customer guarantees	50,550	81,774	132,155	31,224	62%	-38%



#### HIGHLIGHTS:

- An increase in client loans (+17%).
- A halt in the growth of the securities portfolio (-8.5 billion CFA francs).



#### THE BALANCE SHEET TOTAL REMAINS ALMOST UNCHANGED FROM 2017 (+1%). THIS IS DUE TO:

- The capital increase of 10 billion CFA francs.
- The decline in interbank refinancing (-36 billion CFA francs), offset by an increase in customer deposits (+30 billion CFA francs).



## PROFIT AND LOSS ACCOUNT

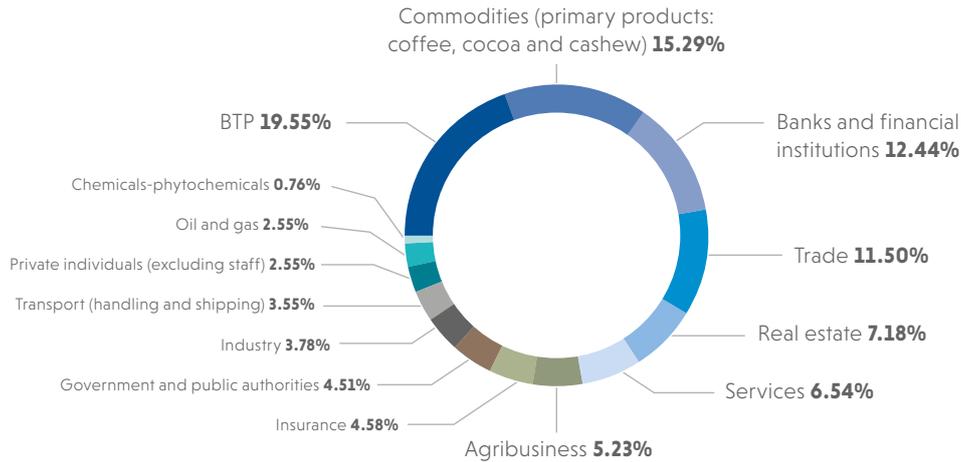
- figures in millions of XOF -	Actual at 31/12/2017	Actual at 31/12/2018	Difference 2018/2017	Difference A18/A17 in%
Interest margin	12,352	13,142	790	6%
Commissions	5,524	5,656	132	2%
<b>→ NET BANKING INCOME</b>	17,876	18,798	922	5%
Staff costs	-2,942	-3,182	-239	8%
General operating expenses	-4,511	-4,844	-333	7%
Direct and indirect taxes	-839	-1,674	-835	100%
Depreciations	-954	-1,145	-191	20%
<b>→ OVERHEADS</b>	-9,246	-10,845	-1,599	17%
<b>→ GROSS OPERATING RESULT</b>	8,968	8,515	-453	-5%
Provisions for net doubtful and contentious receivables	-1,492	-1,013	479	-32%
Provisions for net risks and charges	-2,583	1,916	4,499	-174%
<b>NET RESULT</b>	<b>3,443</b>	<b>8,010</b>	<b>4,567</b>	<b>133%</b>



### COMMENTS ON THE PROFIT AND LOSS ACCOUNT:

- Net banking income was slightly higher than in 2017, largely as a result of slower growth in loan volumes, a downward trend in loan interest rates, and an upward trend in deposit interest rates.
- Overheads were slightly higher, for several reasons:
  - Extension of our head office.
  - New hires.
  - Regulatory changes (revised Banking Accounting Plan and new prudential system), which pushed up staff training and customer advice costs.
  - Investments in information system upgrades.

## STRUCTURE OF THE PORTFOLIO



## AUDITORS' REPORT

In accordance with the mission entrusted to us by your General Meeting, and in accordance with order no. 2009-385 of 1 December 2009 on banking regulation, we hereby submit to you our report on the financial year ending 31 December 2018, on:

- The audit of the financial statements of BGFIBank Côte d'Ivoire as attached to this report.
- The specific checks made and statutory information, and the other information.

We have audited the financial statements of BGFIBank Côte d'Ivoire, comprising the balance sheet, the off-balance-sheet commitments, the profit and loss account and the notes to the financial statements as of 31 December 2018.

In our opinion, the financial statements comply with the rules, are truthful and give a true picture of the result of the operations of the business, as well as of the financial situation and assets of BGFIBank Côte d'Ivoire at the end of the financial year, in accordance with the accounting principles set out in the Banking Accounting Plan of the West African Monetary Union (WAMU) and the requirements of the Central Bank of West African States (BCEAO) as concerns the presentation of annual accounts.

Abidjan, 17 May 2019

### The Auditors

PricewaterhouseCoopers | Souleymane Soro, Associate  
Ernst & Young | Arielle Inès Seri Bamba, Associate

# BGFI BANCASSURANCE

Garantissez chaque moment de votre vie !

WBCI



Parce qu'un malheureux évènement ne prévient pas, BGFIBank Côte d'Ivoire, attachée à la sécurité et au bien être de sa Clientèle de Particuliers, Professionnels, PME/PMI et Grandes Entreprises, met à sa disposition une nouvelle gamme de solutions de Bancassurance, adaptées à diverses situations de sinistre.

	<b>Tutelle :</b>	Transmettez un capital à vos ayants droits en cas de décès ou d'invalidité totale et définitive
	<b>Pilier :</b>	Sécurisez l'activité de votre entreprise en cas d'absence d'une personne clé
	<b>Retraite Prestige :</b>	Préparez votre départ à la retraite par la constitution d'une épargne à votre rythme
	<b>Multirisque Habitation :</b>	Couvrez-vous des dommages causés à votre logement

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**BGFI Bank**  
Your partner for the future

# E-Scan

# Scannez vos chèques, nous nous occupons du reste

Analysé par Hyprisc



  
**BGFI Bank**  
Votre partenaire pour l'avenir

Payez contre ce chèque,

Deux millions trois cent trente trois mille quatre cent cinquante six

A / ETS ABC CI

Payable à l'agence

BANK

Fait à

Nom :

Le

2.333.456

Signature

Gerard Koffi

afao  
ISO 9001  
Qualité  
AFRIC CORPORATION

[www.groupebgfibank.com](http://www.groupebgfibank.com)

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**BGFI Bank**  
Your partner for the future

# BRANCH NETWORK

## BGFIBank CÔTE D'IVOIRE HEAD OFFICE

Marcory, Boulevard Valéry Giscard d'Estaing,  
opposite the Cap Sud Business Centre  
Open Monday to Friday, 7:30 a.m. to 5:00 p.m.  
Tel. +225 21 56 91 56 | Fax +225 21 26 82 80



Quality Customer Service:  
[eqc@bfgigroupe.com](mailto:eqc@bfgigroupe.com)  
Tel. +225 09 95 55 55

## ABIDJAN NETWORK



### ÉTOILE BUSINESS CENTRE

Plateau, Avenue Joseph Anoma, Im. AMCI, 15th floor  
Open Monday to Friday, 8:00 a.m. to 4:00 p.m.  
Tel. +225 21 56 91 30 | Fax +225 21 26 82 80

### ATHÉNA BUSINESS CENTRE

Yopougon, Industrial Park  
Open Monday to Friday, 8:00 a.m. to 4:00 p.m., and Saturday, 9:00 a.m. to 12:00 noon  
Tel. +225 21 56 91 40 | Fax +225 21 26 82 80



### CASSIOPÉE BUSINESS CENTRE

Marcory, Boulevard Valéry Giscard d'Estaing  
Open Monday to Friday, 8:30 a.m. to 8:00 p.m., and Saturday, 9:00 a.m. to 1:00 p.m.  
Tel. +225 21 56 91 56 | Fax +225 21 26 82 80

### HERMÈS BRANCH

Port Bouet, Boulevard de l'Aéroport, inside the Radisson Blu Abidjan Airport Hotel  
Open Monday to Friday, 9:00 a.m. to 1:00 p.m., and 2:00 p.m. to 4:00 p.m.  
Tel. +225 21 56 91 77 | Fax +225 21 26 82 80



### MERCURE BUSINESS CENTRE

Cocody, 2 Plateaux, Rue des Jardins  
Open Monday to Friday, 8:30 a.m. to 8:00 p.m., and Saturday, 9:00 a.m. to 1:00 p.m.  
Tel. +225 21 56 91 70 | Fax +225 21 26 82 80

## NON-ABIDJAN NETWORK

### GAÏA BUSINESS CENTRE

San-Pedro, Avenue de l'Indépendance  
Open Monday to Friday, 8:00 a.m. to 4:00 p.m., and Saturday, 9:00 a.m. to 12:00 noon  
Tel. +225 21 56 91 60 - 34 71 03 18 | Fax +225 34 71 03 24



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